



Investor Presentation

July 2021



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No new information or data

Information relating to the exploration results in respect of the Marymia and Lamil projects is extracted from recent ASX announcements released by AIC Mines as described in the Company's Quarterly Activities Report for the Period Ending 30 June 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements.

Authorisation

This presentation has been approved for issue by, and enquiries regarding this report may be directed to Aaron Colleran, AIC Mines Managing Director – email info@aicmines.com.au

Company Overview



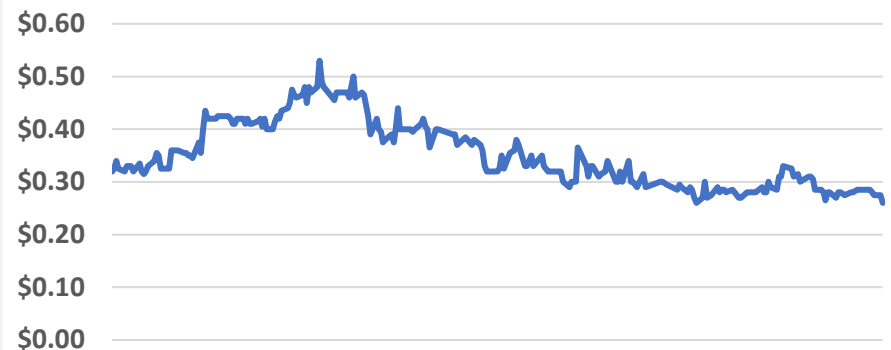
An experienced management team focused on building a new Australian mid-tier gold and copper miner through exploration, development and acquisition

ASX Code	A1M
Share Price ¹	27c
Shares on Issue	68.7M
Market Capitalisation	\$18.5M
Cash ²	\$4.3M
Listed Investments ³	\$1.8M

Substantial Shareholders ²	
Directors	25.2%
Brahman Capital	7.8%
Gold Elegant Investment	5.6%
Top 20 Shareholders	62.5%

Board of Directors	
Josef El-Raghy	Chairman
Aaron Colleran	Managing Director
Brett Montgomery	Non-Executive Director
Tony Wolfe	Non-Executive Director

Share Price – 12 Months to 20 July 2021



1. As at 21 July 2021

2. As at 30 June 2021

3. Listed investments include shares in Rumble Resources (ASX: RTR) and AusGold (ASX: AUC) valued at 30 June 2021. Payments and accumulated interest owed to AIC by Vulcan Copper Limited of approximately US\$5.7 million not included due to the repeated failure of the counterparty to meet its payment obligations, however AIC continues to pursue payment of the outstanding amount.

Current Projects

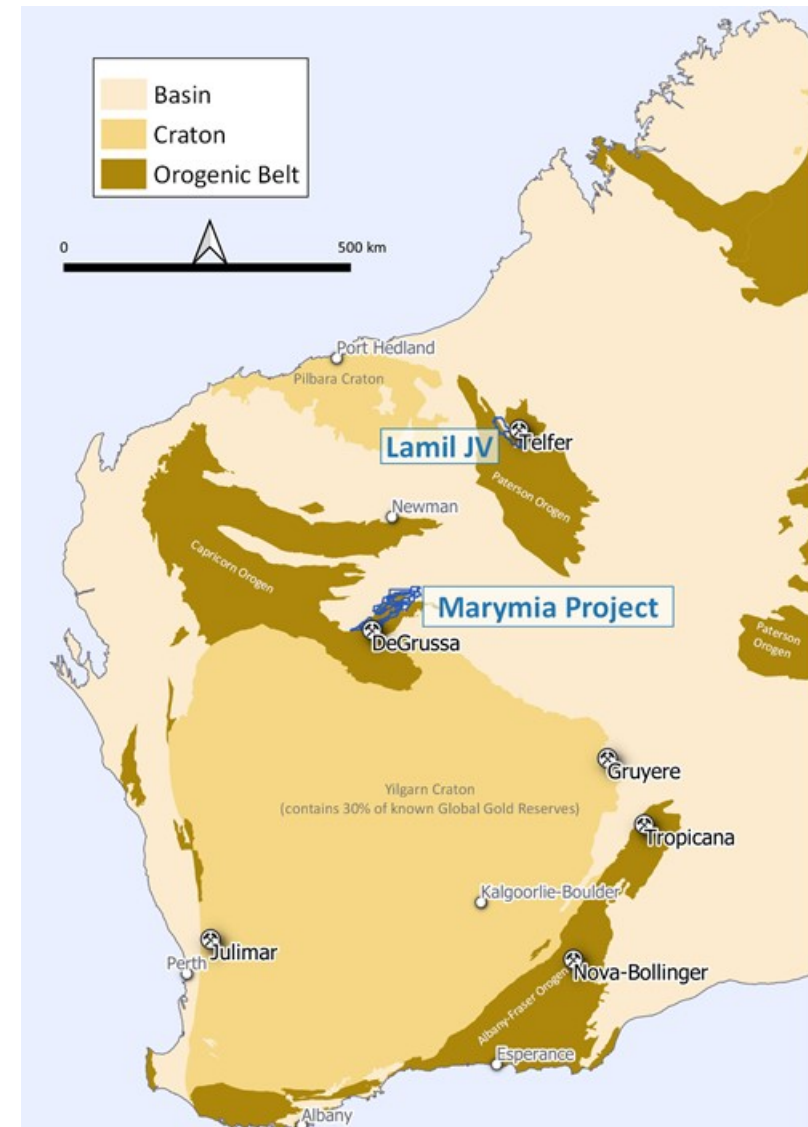
Exploring for Gold and Copper in WA

Lamil Joint Venture

- 1,280km² tenement package located between the world-class Telfer Gold-Copper Mine and the Nifty Copper Deposit
- Displays the attributes required to host a Telfer-style or Nifty style deposit
- Maiden drilling program completed December 2020
- AIC earning up to 65% from Rumble Resources (ASX: RTR)¹

Marymia Project

- 3,600km² tenement package – predominantly 100% owned
- Prospective for gold and copper
- Strategically located within trucking distance of the Plutonic Gold Mine and the DeGrussa Copper Mine



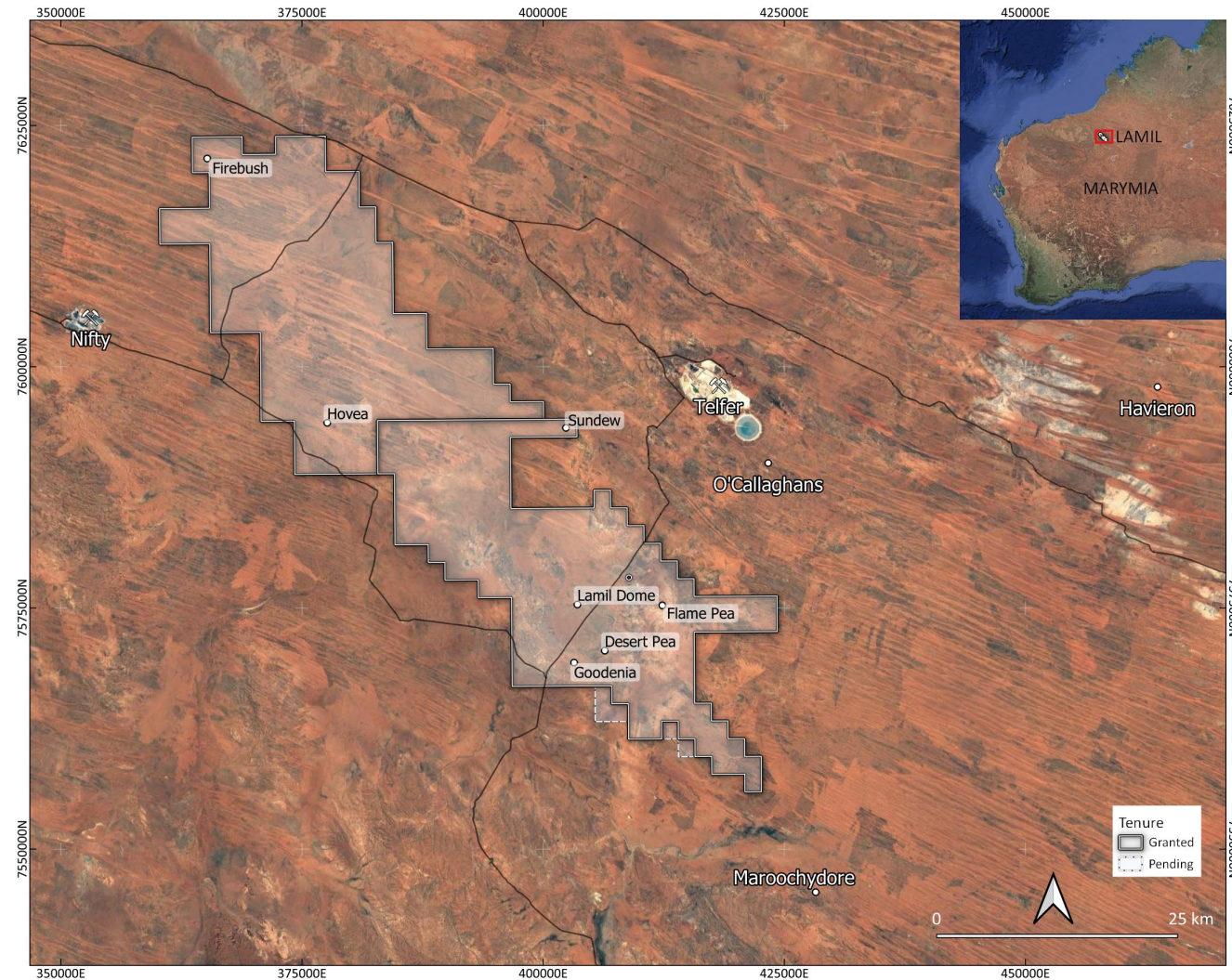
1. See ASX announcement released by AIC Mines "Paterson Province Exploration Joint Venture" on 22 July 2019.

Lamil Project

Paterson Province WA



- The Paterson Province is one of the most highly endowed yet under-explored regions in Australia
- Recent discoveries at Winu and Havieron are testament to the potential of the region
- The main Lamil Dome target exhibits the key structural features required to host a Telfer-style deposit¹:
 - NW orientated doubly plunging dome
 - Presence of a regional scale NE trending fault
 - Mixed package of calcareous to fine siliciclastic host rocks



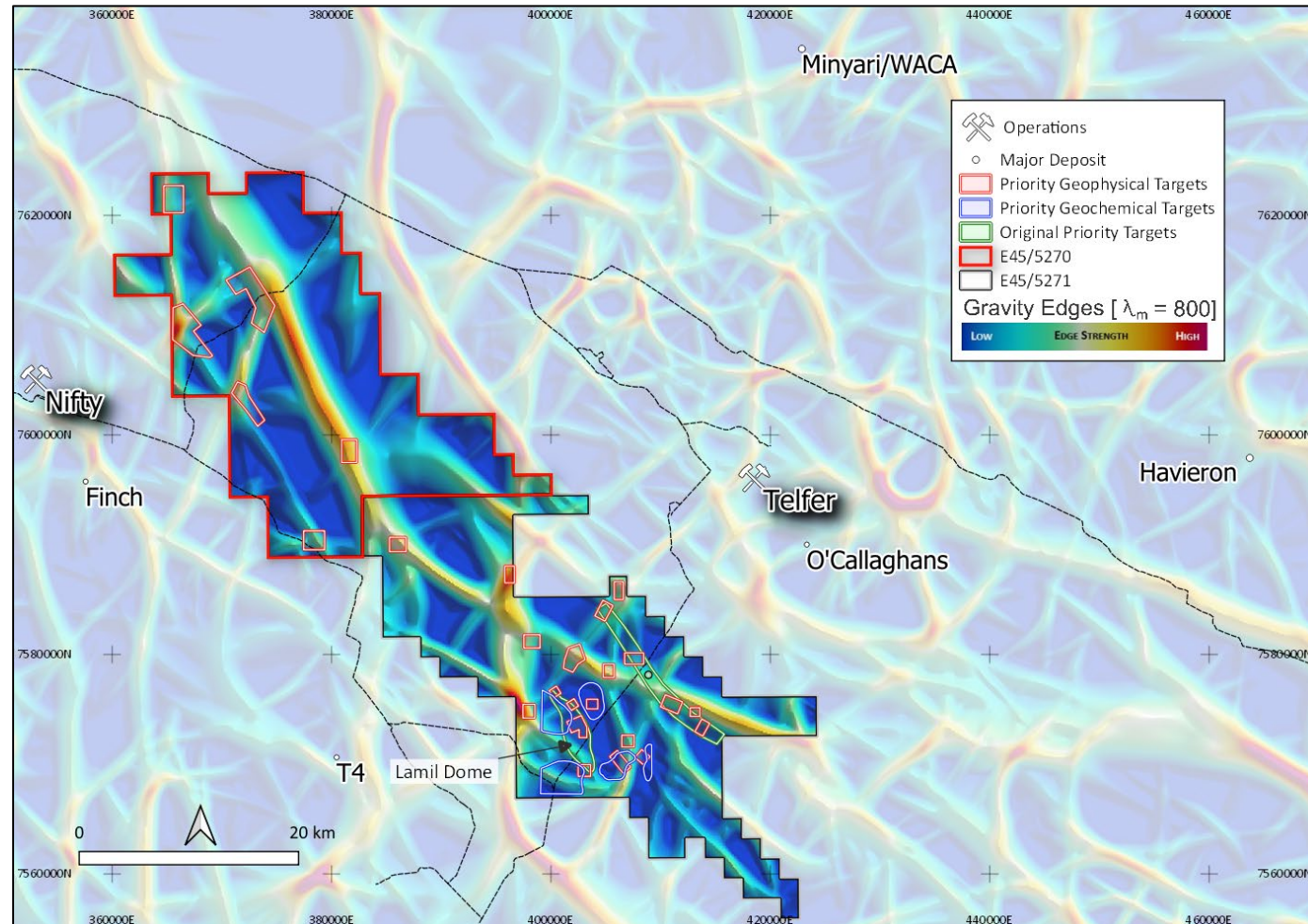
Lamil Project Tenements with Key Target Areas

1. See ASX announcement released by AIC Mines "Paterson Province Exploration Joint Venture" on 22 July 2019.

Lamil Project

Prominent Regional Hinge Zone

- The project area occupies a prominent position between two deep penetrating and regionally extensive NNW parallel structures that are considered critical fluid pathways
- AIC geophysical modeling shows a series of regional scale NE trending structures that transect the project, including one traceable from the Telfer deposit through the northern margin of the Lamil Dome target¹



Lamil Project – Regional Geophysics (Gravity Derived Edges) and Target Areas

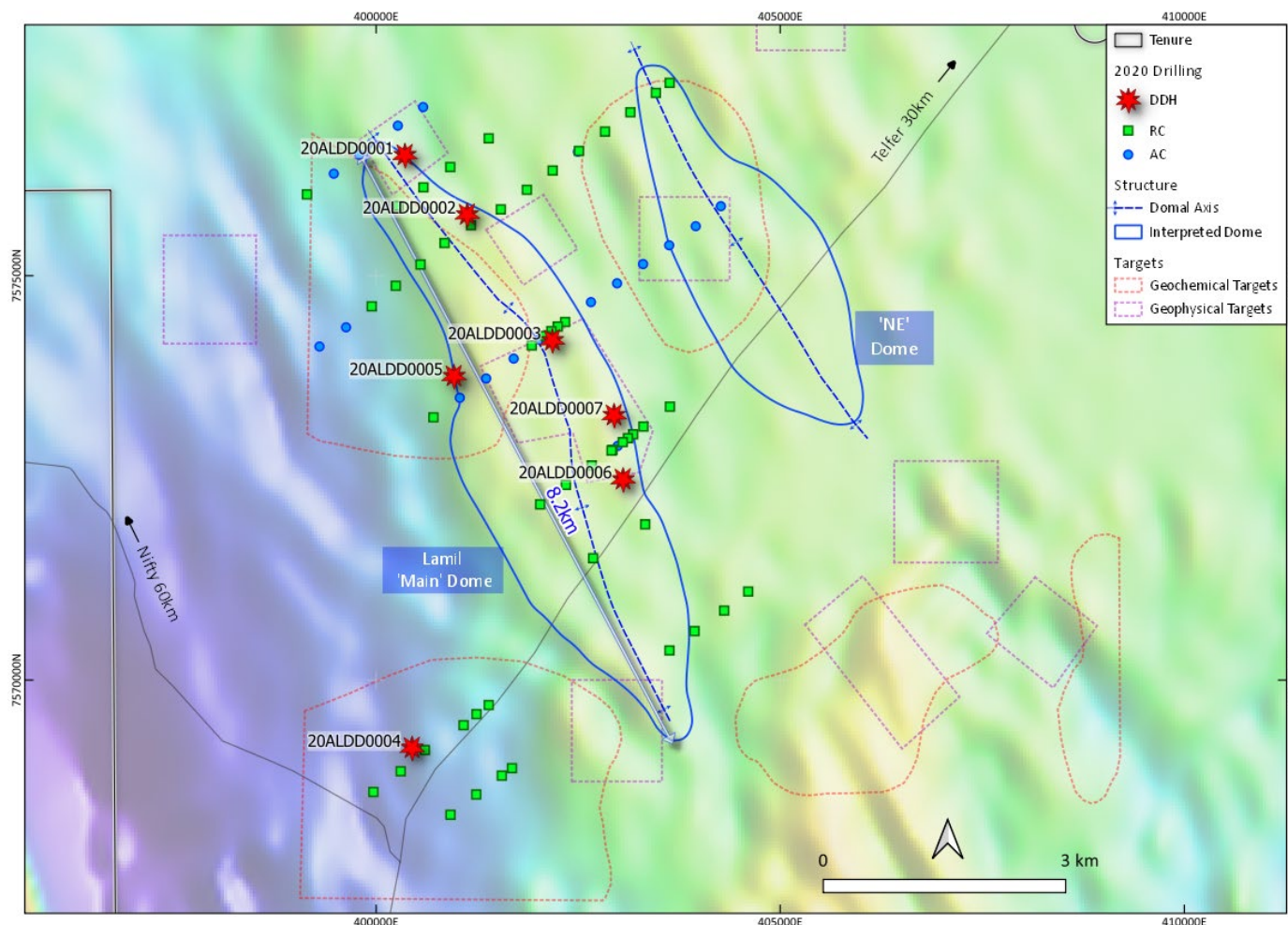
1. See ASX announcement released by AIC Mines 'Multiple New Gold-Copper Targets Identified at Lamil Project' on 6 April 2020

Lamil Project

Phase 1 Drilling Program Completed December 2020



- A total of 68 AC/RC holes were completed to an average depth of 126m for a total 8,591m^{1&2}
- Very broad-spaced pattern – 1600m x 400m
- A total of 7 diamond holes were completed to an average depth of 406m for a total 2,840m
- This was the first drilling program ever conducted at the Lamil Dome targets



Lamil Project – Location of Phase 1 Drill Holes

1. See ASX announcement released by AIC Mines "Initial Results from Maiden Drilling Program at Lamil Project" on 28 January 2021
2. See ASX announcement released by AIC Mines "Final Results from Maiden Drilling Program at Lamil Project" on 26 February 2021

Lamil Project

Phase 1 Drilling Program Completed December 2020



- What we learnt:
 - Confirmed the presence of prospective basement lithologies including metasedimentary rocks (quartz sandstones, siltstones, quartzite) and mafic intrusives (gabbro and dolerite)
 - Sulphide minerals including pyrite, pyrrhotite and chalcopyrite were intersected in a number of holes
 - Extensive alteration zones, including silicification, albitisation and carbonate-biotite-sericite-chlorite alteration
- These elements are indicators of hydrothermal fluid activity potentially associated with the development of intrusive related gold-copper mineral systems
- Drilling scheduled to recommence in the September Quarter 2021
 - Infill and extensional drilling at the Lamil Dome
 - Pipeline of new, high priority targets



Above: NQ2 core from diamond drillhole 20ALDD0003 showing typical brecciation at approximately 365m downhole¹



Left: NQ2 core from diamond drillhole 20ALDD0003 showing pyritic quartz-carbonate veining at approximately 500m downhole¹

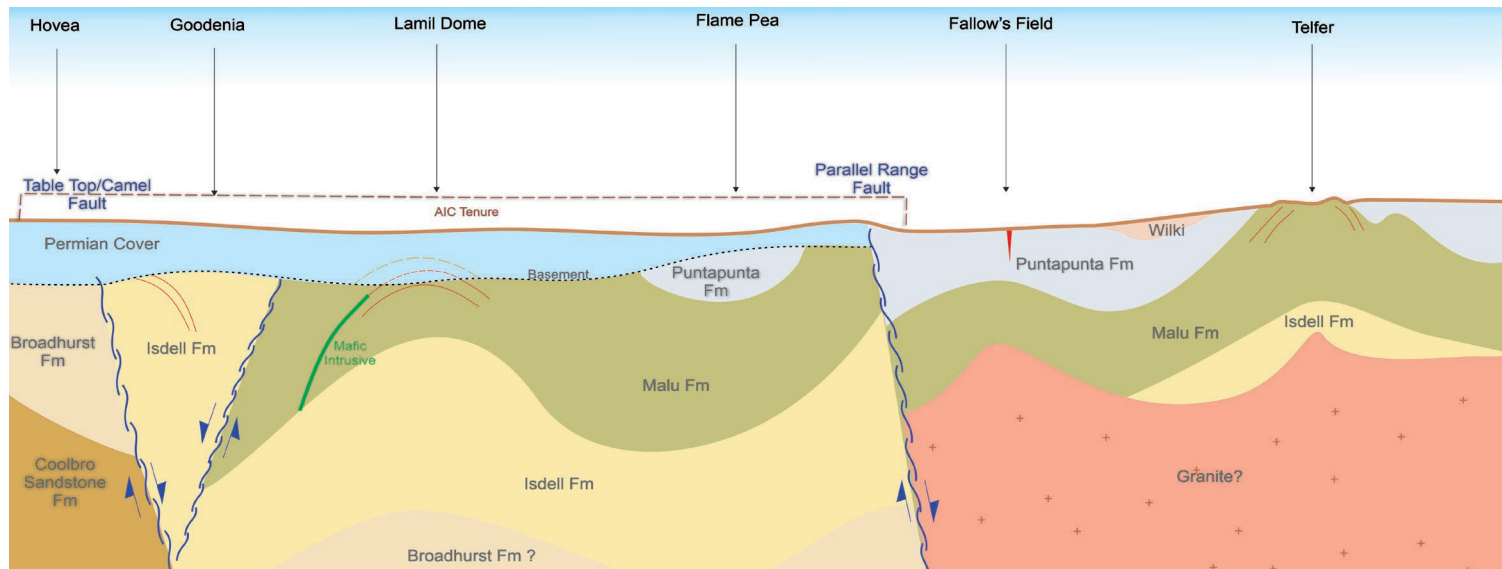
1. See ASX announcement released by AIC Mines "Initial Results from Maiden Drilling Program at Lamil Project" on 28 January 2021

Lamil Project

Phase 2 Drilling Program – September Quarter 2021



- A program of up to 10,000m of RC drilling is planned to both extend and infill the Lamil Main Dome and Lamil NE prospects and will also test three new key targets¹:
 - **Goodenia** – a conceptual base metal target defined by co-incident magnetic and gravity anomalies
 - **Hovea** – a coincident magnetic and gravity anomaly at a prominent flexure associated with a NNW trending regionally significant fault and has the potential to host Nifty-style mineralisation
 - **Desert Pea** – a gold-copper target located to the south of the Lamil Main Dome prospect where a major NE cross fault disrupts the interpreted axis of the Lamil Main Dome



Schematic cross section illustrating relative positions of Key Targets Areas with respect to interpreted geology.

1. See ASX announcement released by AIC Mines 'Quarterly Activities Report' on 16 July 2021

Marymia Project

Prospective for Gold and Copper

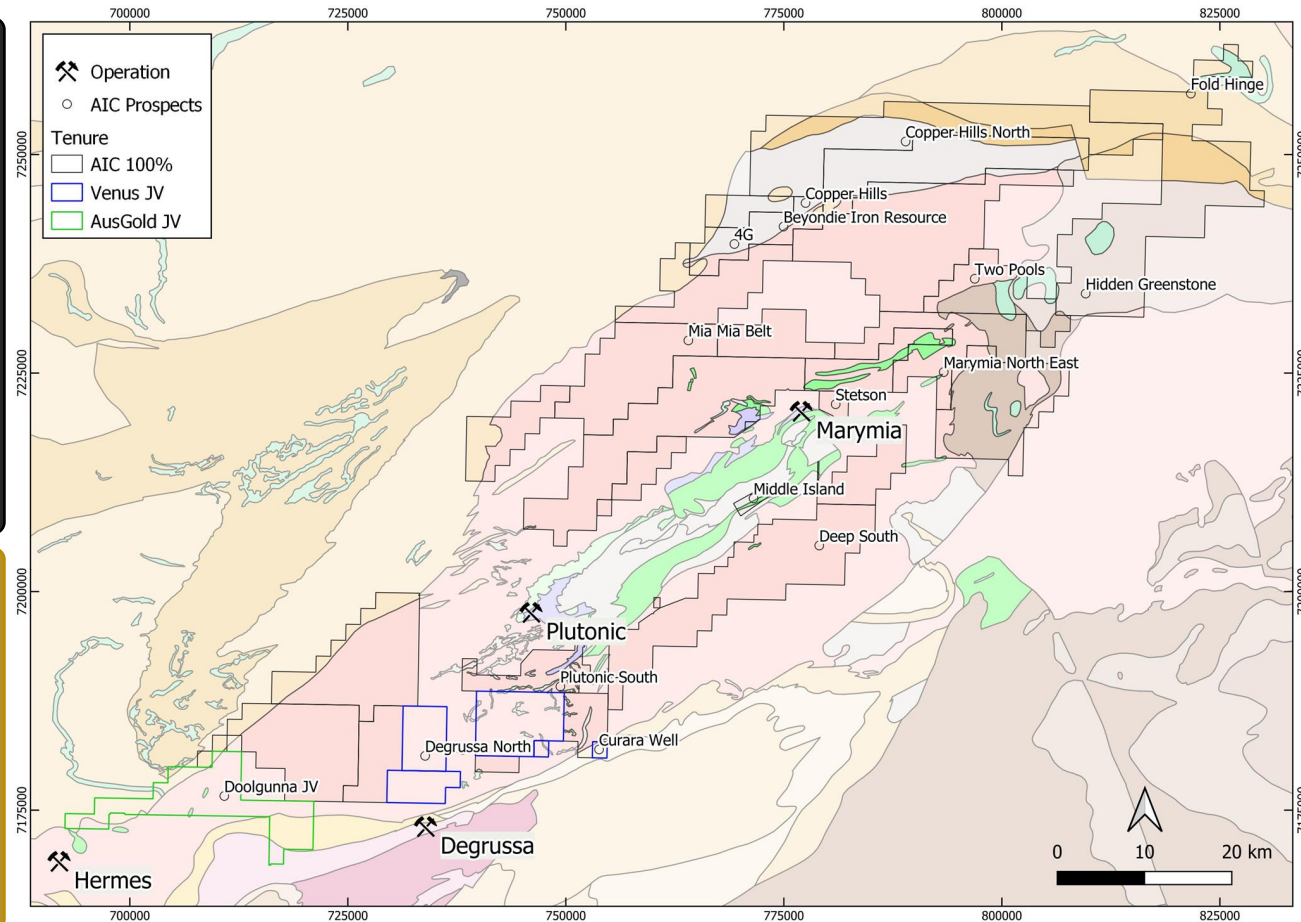


Copper Hills Prospect

- The Copper Hills Belt makes up the northern third of the Marymia Project area.
- It is considered to be a preserved portion of Paleoproterozoic basin, equivalent to that hosting the DeGrussa mine.
- It hosts the Copper Hills Prospect where oxide copper mineralisation was discovered in the 1970's.
- Mineralisation outcrops over a mapped strike length of 350m

Gold Prospects

- Large ground holding covering extensions of the Plutonic-Marymia greenstone belt
- Historical work has focused on outcrop and ignored areas obscured by cover and granite
- Extensive review of geophysical data and collection of new datasets is allowing AIC to define new targets at depth
- Within trucking distance of the Plutonic Gold Mine and the DeGrussa Copper Mine



Marymia Project – 3,600km² tenement package predominantly 100% owned

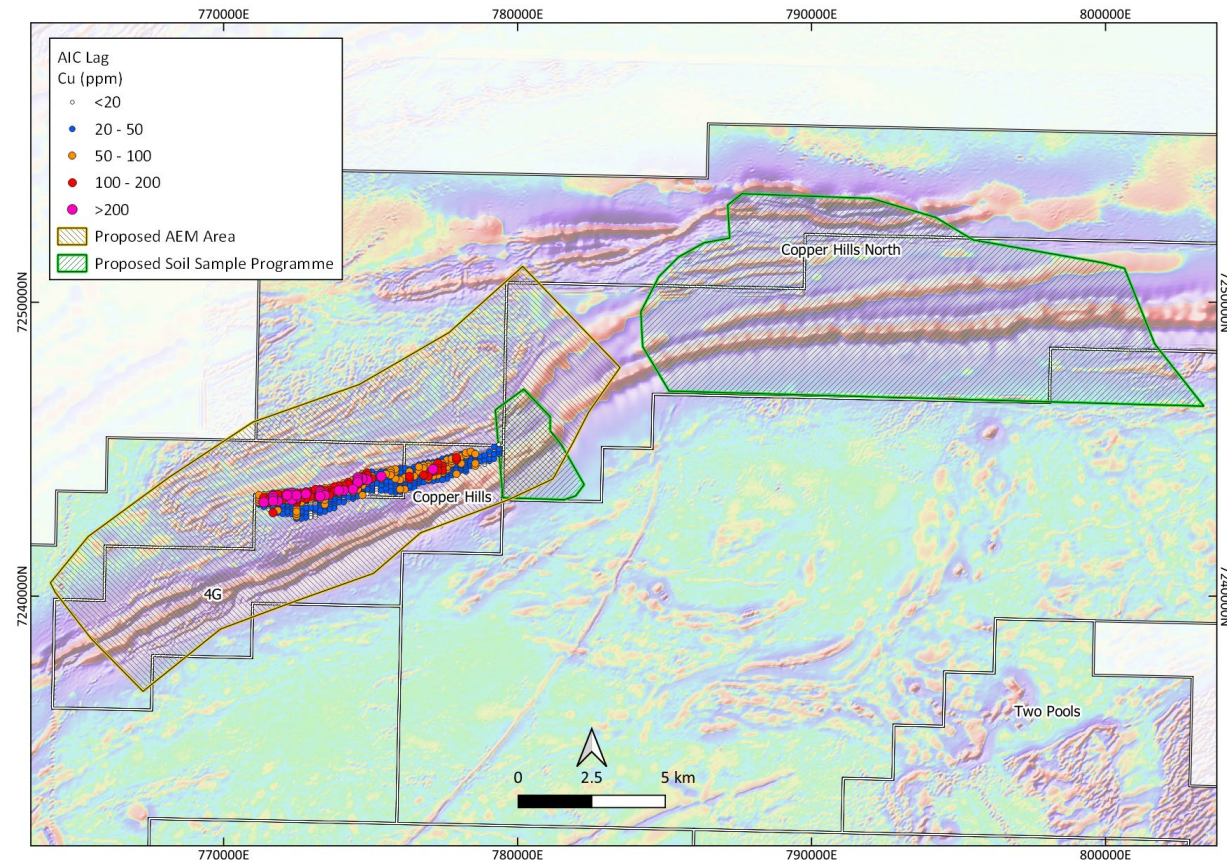
Marymia Project

Copper Hills Prospect

- The Copper Hills Prospect is part of an extensive trend of surficial copper oxide mineralisation defined in soils extending some 7kms along strike to the west of the main prospect, before it is obscured by younger cover rocks, and remains open to the east.
- The Copper Hills sequence extends for at least 30km's along strike.
- A rare opportunity – the belt remains essentially unexplored for VMS style mineralisation
- Copper Hills – historical shallow drilling results¹:
 - 4.6m @ 2.2% Cu from 7.6m
 - 6m @ 1.01% Cu from 16m

Current Work Program:

- Soil sampling underway at Copper Hills East and Copper Hills North
- Airborne EM survey to be completed over Copper Hills in August
- Follow-up drilling expected to be conducted in December Quarter



Copper Hills Belt showing extent of soil sampling and airborne EM programs.

1. See ASX announcement released by AIC Mines "Marymia Project – Exploration Update" 24 June 2020

Marymia Project

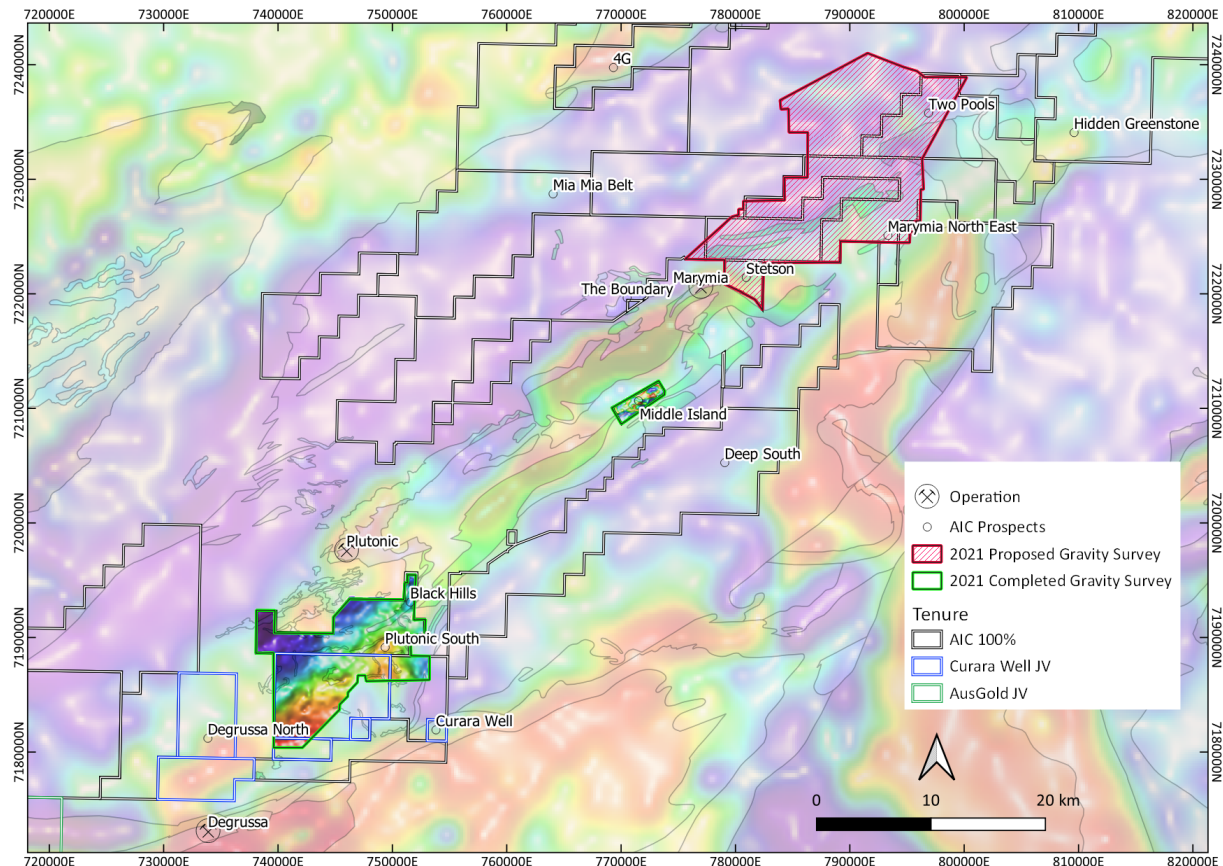
Gold Prospects

Gold Prospects

- **Middle Island** - located on the southern margin of the Plutonic-Marymia Greenstone Belt, in an endowed belt
- **Plutonic South** - the interpreted southern extension of the Plutonic-Marymia Greenstone Belt at depth
- **Marymia NE** – numerous untested areas along a 3 km strike length of granodiorite hosted gold mineralisation

Current Work Program:

- Ground gravity surveys are underway at Plutonic South, Middle Island and Marymia NE
- Cultural Heritage surveys planned for September Quarter
- Follow-up drilling expected to be conducted in December Quarter, including EIS co-funded drilling at the Stetson Prospect



Regional gravity image illustrating the resolution gained from ground gravity surveys at Middle Island and Plutonic South.

Growth Strategy

A Disciplined Acquisition Strategy

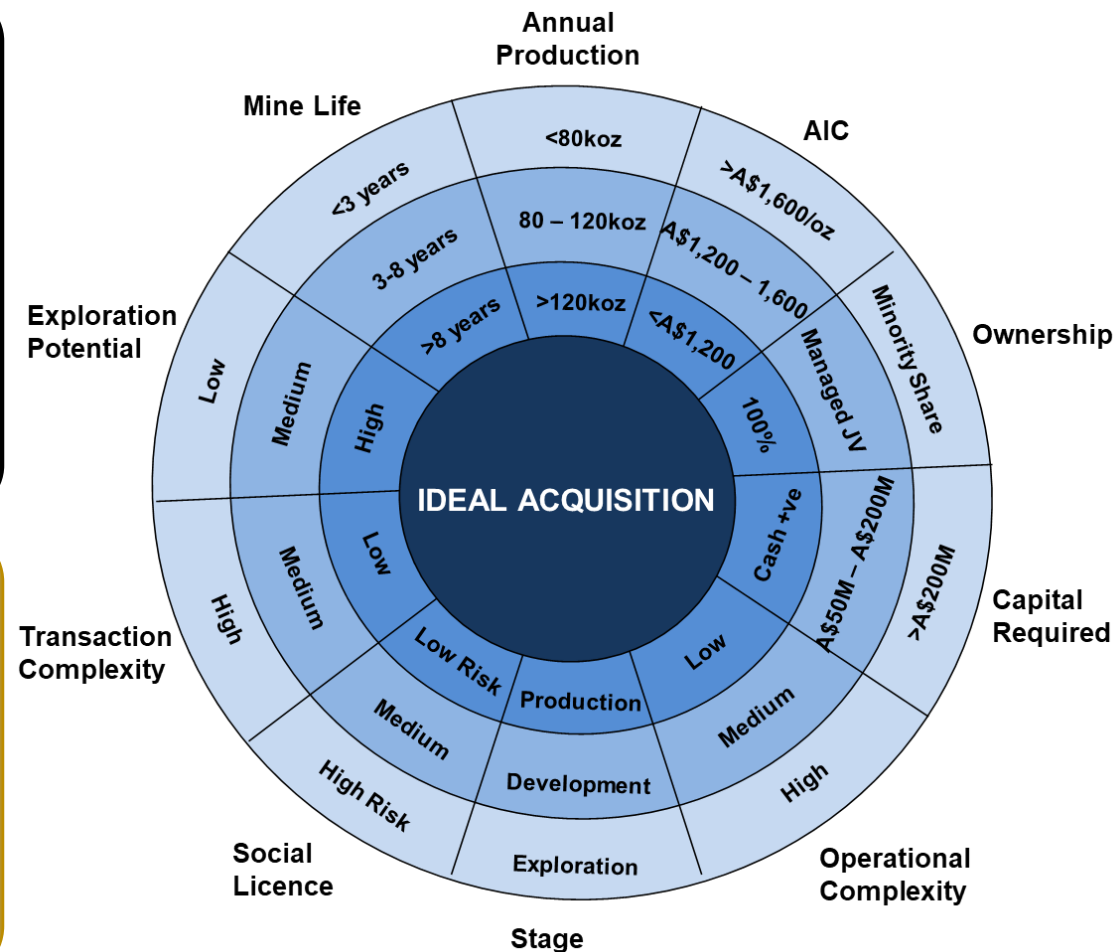


Build a portfolio of mines through exploration, development *and* acquisition

- Our strategy is to target late-stage Australian gold and copper projects where we can add value through exploration and development
- Numerous opportunities exist – however discipline is required

Portfolio approach

- Start small
- Use stepping stones
- Use the benefits of diversity to deliver reliable results
- Continue to fill the development pipeline



Investment Thesis

- Highly credentialed team
- Tightly held, well capitalised company
- Funded to complete all currently planned exploration programs
- Committed to high impact exploration using highest quality geoscientific data sets
- Inaugural drilling program at Lamil Project has confirmed the key elements required to host intrusive related gold and copper mineral systems – drilling to recommence in the September Quarter 2021
- Field activity at Marymia now ramping up with geophysics programs underway and drilling planned for the December Quarter 2021
- Constantly reviewing new projects with the aim of building a portfolio of gold and copper mines through exploration, development and acquisition in Australia

Commencement of RC drilling at the Lamil Project – September 2020



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