



# Investor Presentation

## July 2019

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## No new information or data

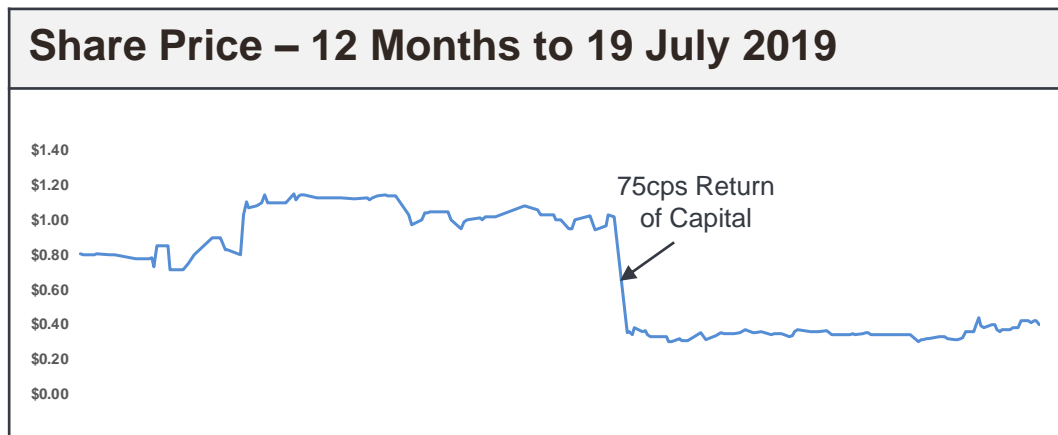
Information relating to the exploration results in respect of the Marymia and Lamil projects is extracted from the ASX announcements released by AIC Mines subsidiary AIC Resources (ASX: A1C) titled "Quarterly Report for the Quarter ended 31 December 2017" dated 13 January 2018; "Quarterly Report for the Quarter ended 30 September 2018" dated 19 October 2018; "Drilling Results from Two Pools and Marymia North East" dated 14 January 2019 and released by AIC Mines titled "Costean Sampling Results from 4G Hill Prospect" dated 21 June 2019 and "Paterson Province Exploration Joint Venture" dated 22 July 2019 and the Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements.

# Company Overview



**An experienced management team focused on building a new Australian mid-tier gold and copper miner through exploration, development and acquisition**

ASX Code	A1M
Share Price <sup>1</sup>	40c
Shares on Issue	51.3M
Market Capitalisation	\$20.5M
Cash and Liquids <sup>2</sup>	\$10.2M



Board of Directors	
Josef El-Raghy	Chairman
Aaron Colleran	Managing Director
Brett Montgomery	Non-Executive Director
Tony Wolfe	Non-Executive Director

Substantial Shareholders	
Directors	26.4%
Brahman	9.1%

1. As at 19 July 2019

2. Cash (A\$7.0M) and liquid investments (A\$3.2M) as at 30 June 2019. Does not include the US\$4.0M in deferred proceeds from the sale of the Kitumba Project due by 14 August 2019.

# The Opportunity

## Build a portfolio of mines through exploration, development *and* acquisition

- Exploration companies are discovering new resources but don't have the capability to build mines
- Mining companies have not retained development expertise and have lost confidence in building new mines
- The deposits exist, the expertise exists and the funding is available however very few companies are successfully bringing all three together

## Portfolio approach

- Start small
- Use stepping stones
- Use the benefits of diversity to deliver reliable results
- A buyer and seller of assets
- Continue to fill the development pipeline

# The Lamil Joint Venture

- 1,375km<sup>2</sup> tenement package prospective for gold and copper
- Located within 50km of the Telfer Gold-Copper Mine and the Nifty Copper Mine
- AIC can earn up to a 65% interest in joint venture with Rumble Resources:

## Stage 1 Earn-in:

- AIC will subscribe for new shares in Rumble at a price of 6 cents per share for total proceeds of \$250,000
- AIC can earn a 50% interest by issuing to Rumble 714,286 new shares in AIC for nil cash consideration and spending \$6 million over 4 years
- Upon meeting these requirements and acquiring a 50% interest:
  - AIC will subscribe for a further \$250,000 worth of new Rumble shares, and
  - AIC will issue to Rumble an additional \$250,000 worth of new shares in AIC for nil cash consideration

## Stage 2 Earn-in:

- AIC can earn a further 15% by spending \$4 million over 1 year if Rumble elects not to commence contributing

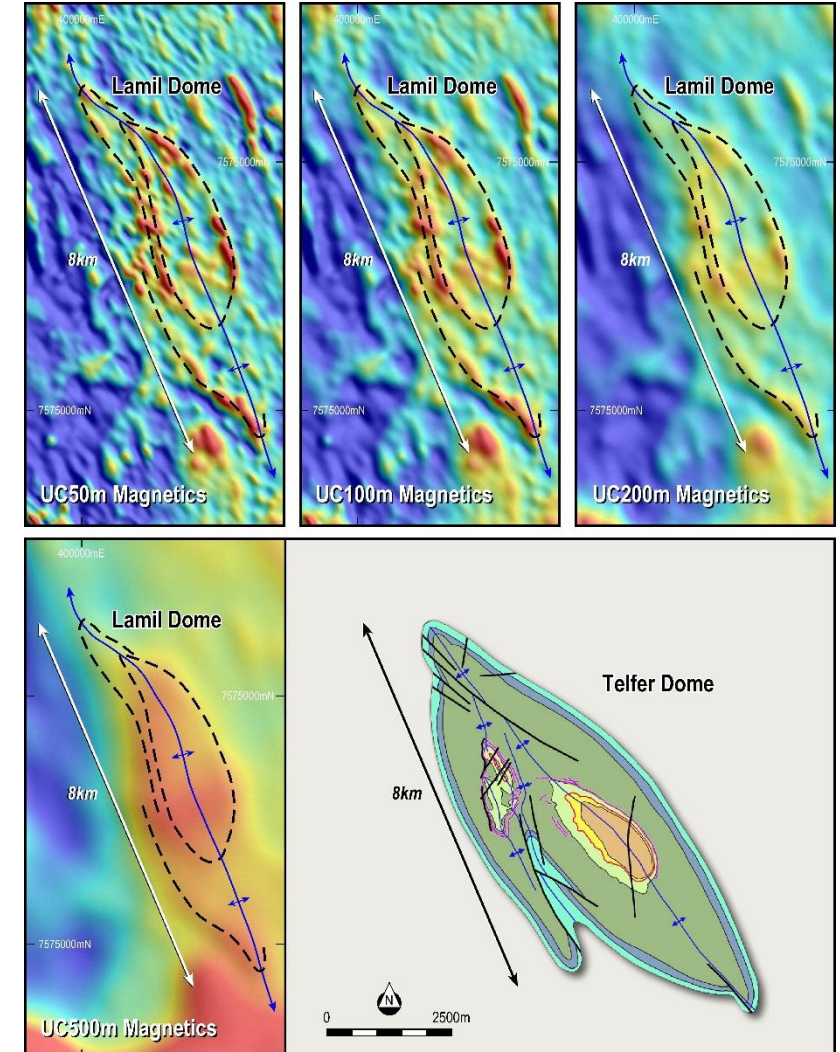


*Lamil Project located 400km east of Port Hedland*



# The Lamil Joint Venture

- The Lamil Dome exhibits the key structural features required to potentially host Telfer-style mineralisation:
  - Orientation of the main axial plane
  - Fold symmetry and vergence
  - Inferred host rocks
- The area has not been previously tested by drilling or geophysics. It has been ignored due to the previous perception of ubiquitous deep (>400m) cover
- A detailed airborne magnetic survey completed by Rumble in March 2019, indicates that the depth of cover in the main target areas is less than 100m



**Target P1 – Series of Upward Continued Magnetic Images highlighting the Lamil Dome which has a similar dome size, trend and host rocks to the Telfer Dome**

# The Marymia Project

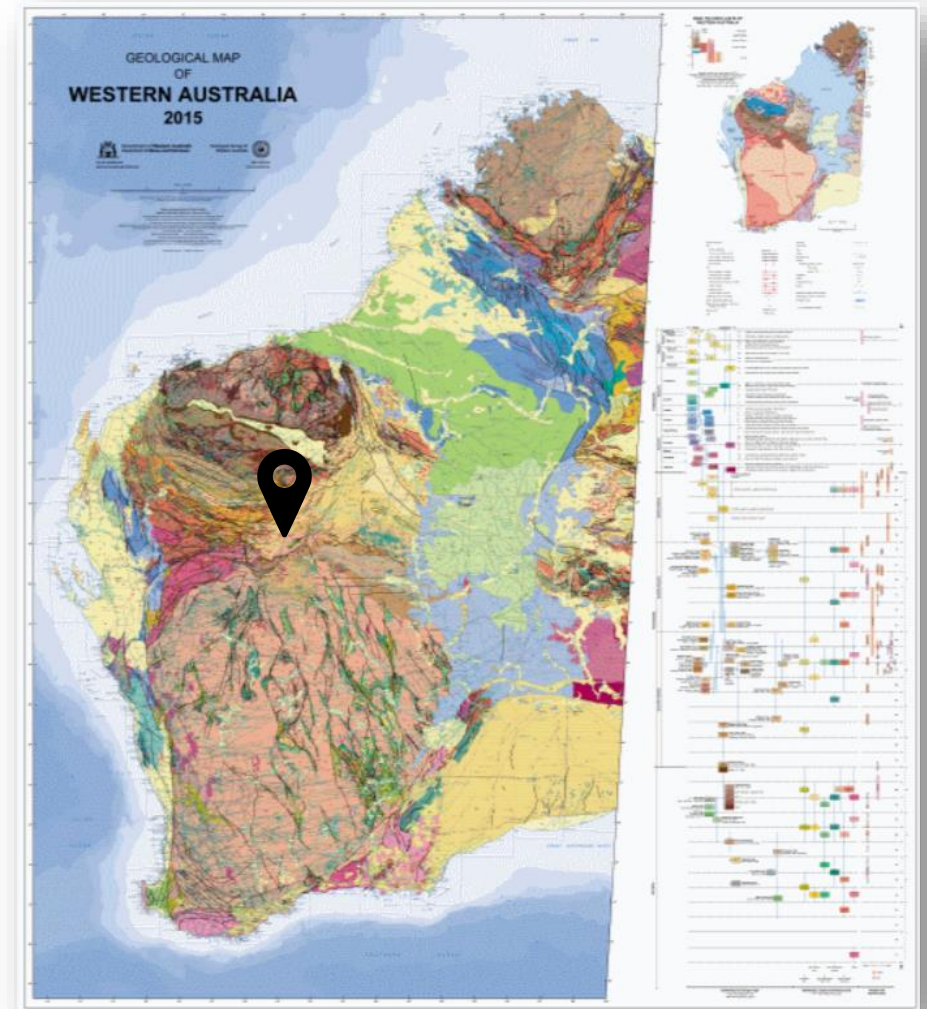
- 3,200km<sup>2</sup> tenement package prospective for gold and copper
- Strategically located within trucking distance of the Plutonic Gold Mine and the Degruessa Copper Mine
- Limited previous exploration
- Commenced regional mapping, geophysics and geochemistry
- Initial drilling completed at Doolgunna, Marymia NE and Two Pools prospects

## Gold Prospects

- Two Pools
- Marymia NE
- 4G Hill

## Copper Prospects

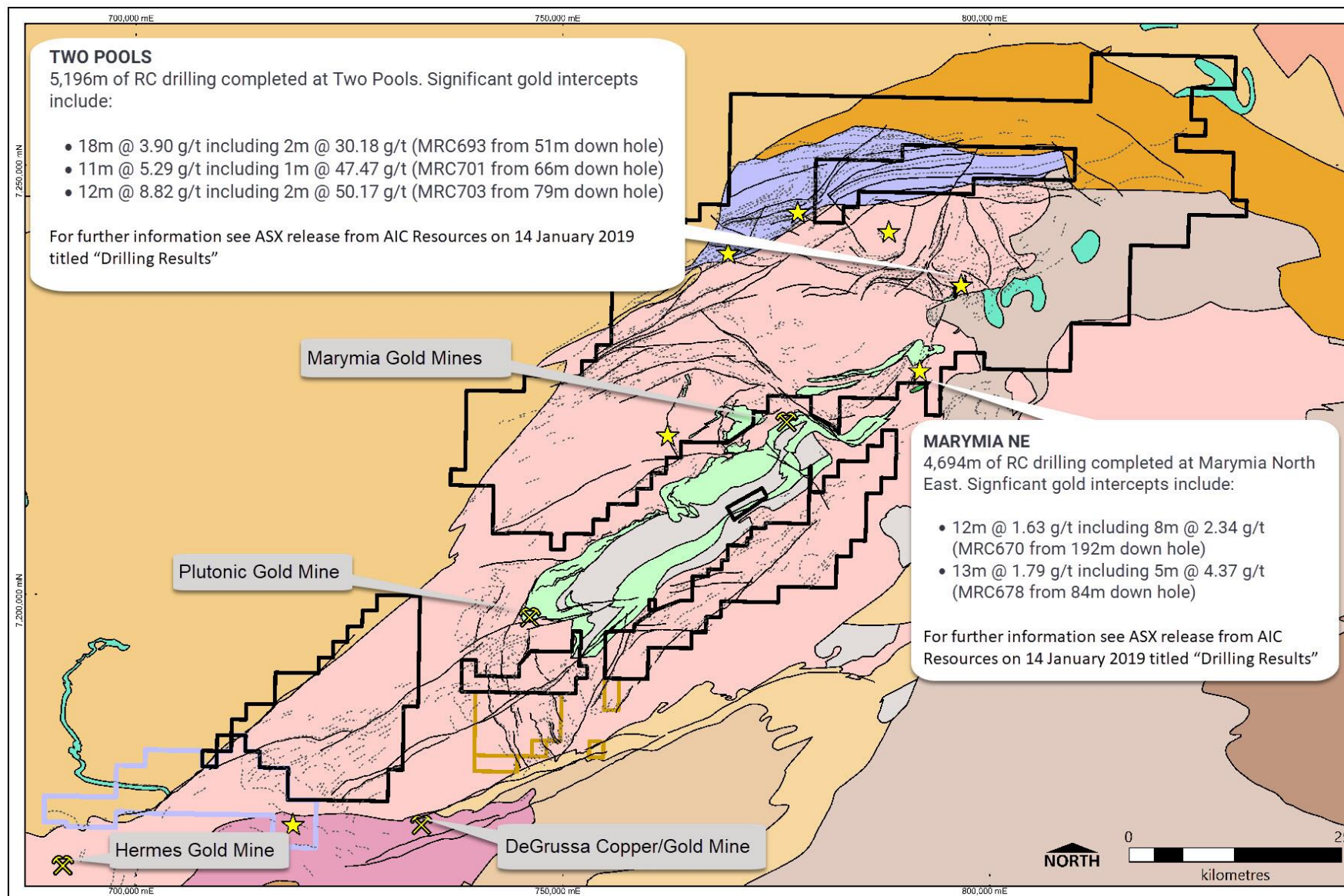
- Copper Hills
- Doolgunna JV



*Marymia Project located 160km south of Newman*

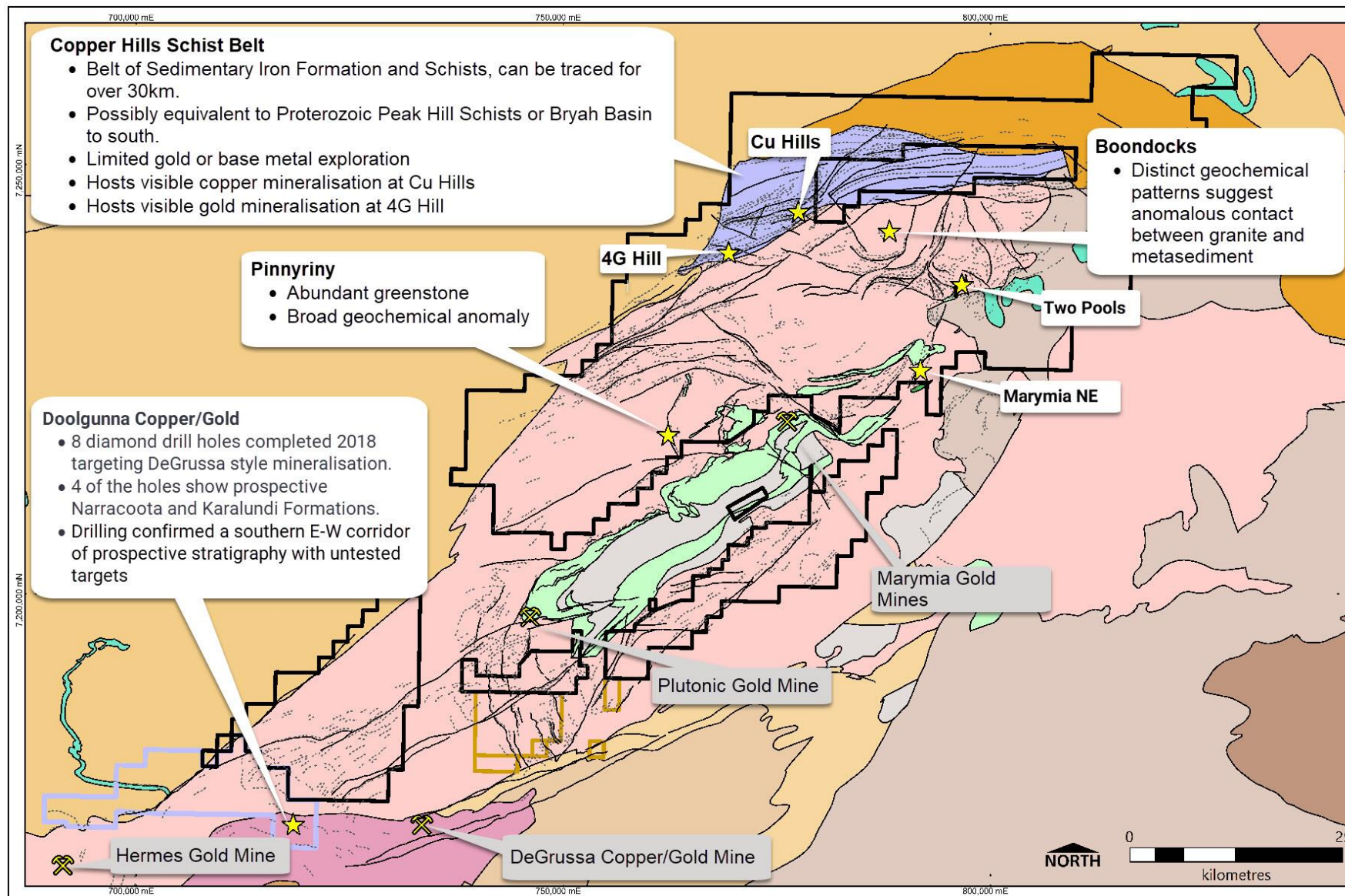


# Marymia Project – Advanced Prospects



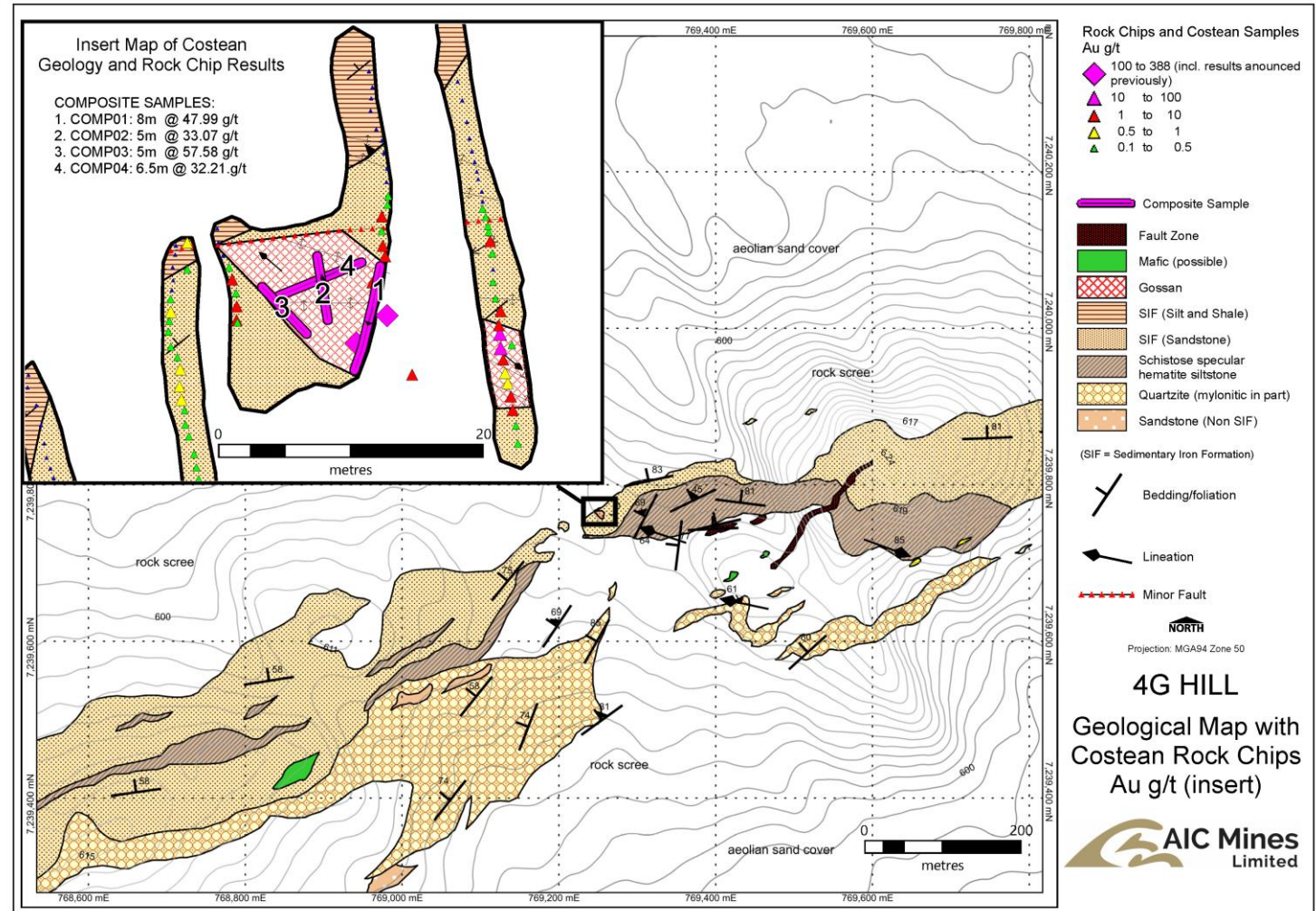


# Marymia Project – Greenfield Prospects



# Recent results – 4G Hill Costean Sampling

- Costean rock chip sampling returned up to 85.86 g/t gold
- Four composite samples across the exposed gossan returned:
  - 8m @ 47.99 g/t gold
  - 5m @ 33.07 g/t gold
  - 5m @ 57.58 g/t gold
  - 6.5m @ 32.21g/t gold
- Host rocks can be traced for 30km with very limited gold exploration



*Location of composite channel samples and rock chip samples at the 4G Hill prospect*

# Intrepid Mines & AIC Resources Merger - Successfully Completed



The AIC Mines (previously Intrepid Mines) takeover of AIC Resources closed successfully on 30 April 2019

- AIC shareholders were offered 1 AIC Mines share for every 2 AIC shares they held
- AIC shareholders who accepted the offer should have received their AIC Mines shares on 6 May 2019
- AIC shareholders who did not accept the offer (Dissenters) were subject to compulsory acquisition. Claim Forms were posted to Dissenters in mid June 2019





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