



# Investor Presentation

June 2019

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## **No new information or data**

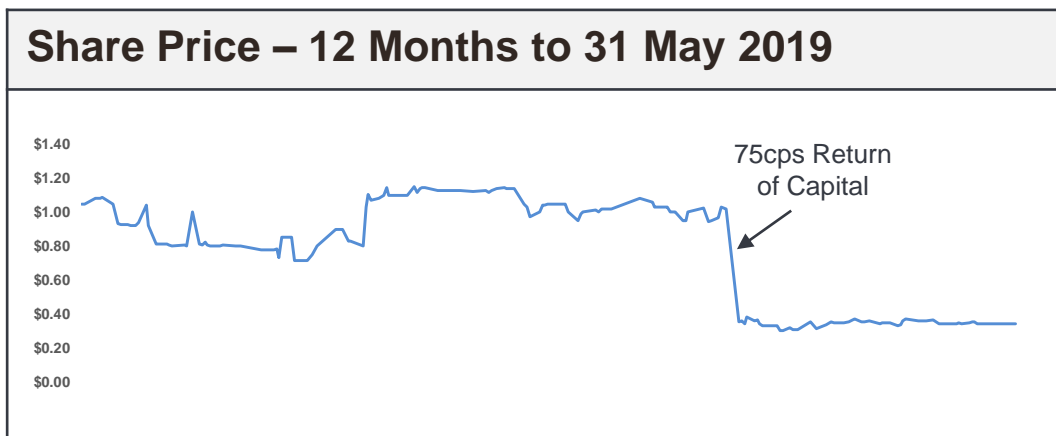
Information relating to the exploration results in respect of the Marymia project is extracted from the ASX announcements released by AIC Mines subsidiary AIC Resources (ASX: AIC) titled “Quarterly Report for the Quarter ended 31 December 2017” dated 13 January 2018; “Quarterly Report for the Quarter ended 30 September 2018” dated 19 October 2018; and “Drilling Results from Two Pools and Marymia North East” dated 14 January 2019 and the Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements.

# Company Overview



An experienced management team focused on building a new Australian mid-tier gold and copper miner through exploration, development and acquisition

ASX Code	A1M
Share Price <sup>1</sup>	34c
Shares on Issue	51.3M
Market Capitalisation	\$17.4M
Cash and Liquids <sup>2</sup>	\$11.3M



Board of Directors	
Josef El-Raghy	Chairman
Aaron Colleran	Managing Director
Brett Montgomery	Non-Executive Director
Richard Baumfield	Non-Executive Director
Tony Wolfe	Non-Executive Director

Substantial Shareholders	
Directors	22.5%
Brahman	8.2%
Estate of Lloyd Miller	6.4%

1. As at 31 May 2019

2. Cash as at 31 March 2019 (A\$8.0M) and liquid investments as at 31 May 2019 (A\$3.3M). Does not include the US\$4.0M in deferred proceeds from the sale of the Kitumba Project due by 14 August 2019.

# The Opportunity

## Build a portfolio of mines through exploration, development *and* acquisition

- Exploration companies are discovering new resources but don't have the capability to build mines
- Mining companies have not retained development expertise and have lost confidence in building new mines
- The deposits exist, the expertise exists and the funding is available however very few companies are successfully bringing all three together

## Portfolio approach

- Start small
- Use stepping stones
- Use the benefits of diversity to deliver reliable results
- A buyer and seller of assets
- Continue to fill the development pipeline

# The Merger with AIC Resources



The AIC Mines (previously Intrepid Mines) takeover of AIC Resources closed successfully on 30 April 2019

- AIC shareholders were offered 1 AIC Mines share for every 2 AIC shares they held
- AIC shareholders who accepted the offer should have received their AIC Mines shares on 6 May 2019
- AIC shareholders who did not accept the offer will have their AIC shares compulsorily acquired and their new AIC Mines shares issued in early June 2019

**The merged company has sufficient funding to underpin the search for acquisition targets and maintain exploration momentum at Marymia**

# The Current Suite of Prospects

## Marymia Exploration Project – over 3,200km<sup>2</sup>

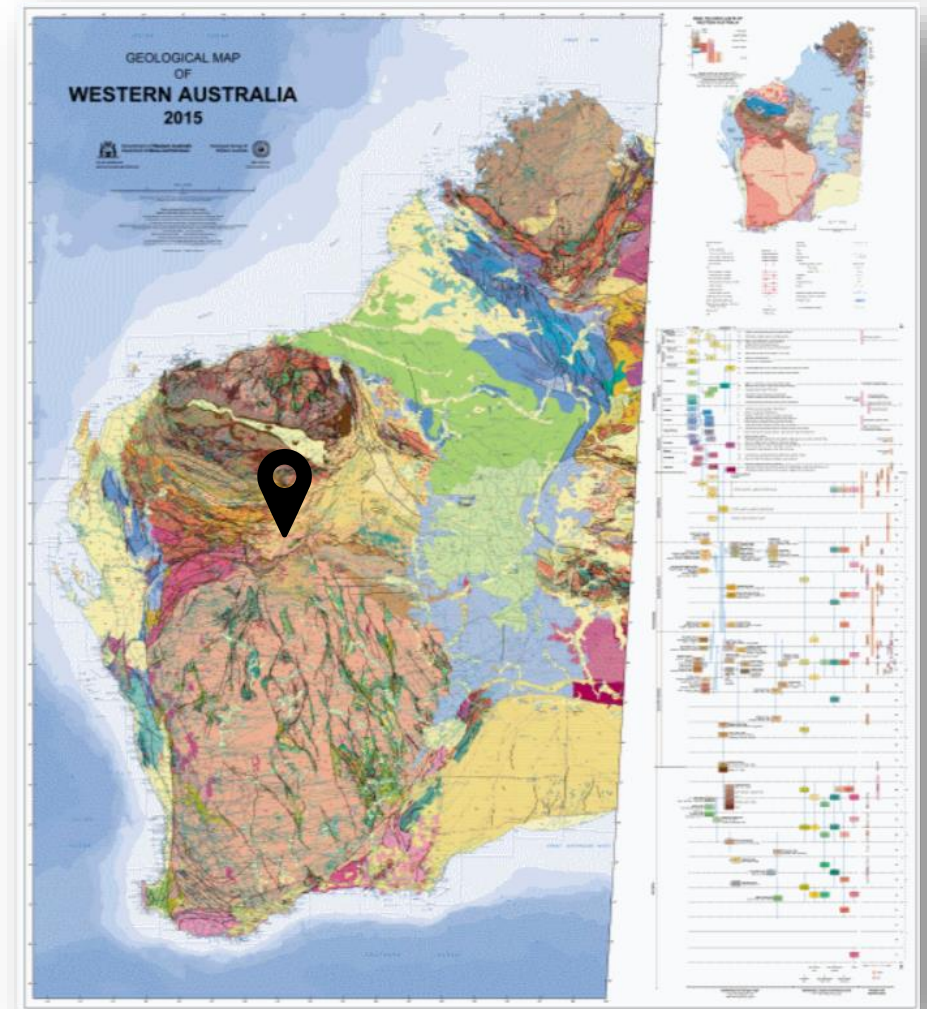
- Prospective for gold and copper
- Strategically located within trucking distance of the Plutonic Gold Mine and the Degruusa Copper Mine
- Limited previous exploration
- Commenced regional mapping, geophysics and geochemistry
- Initial drilling completed at Doolgunna, Marymia NE and Two Pools prospects

### Gold Prospects

- Two Pools
- Marymia NE
- 4G Hill

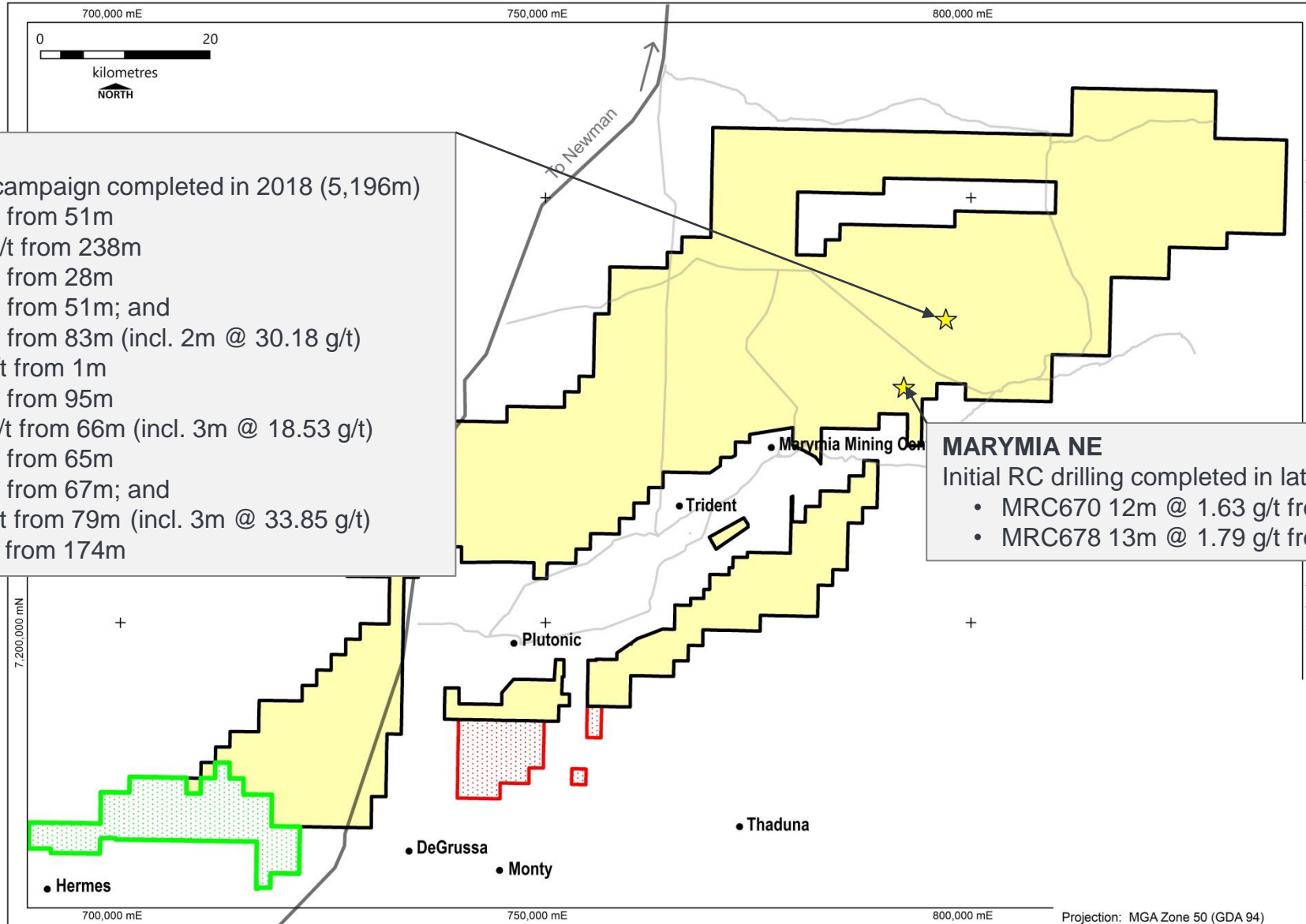
### Copper Prospects

- Doolgunna JV
- Copper Hills



Marymia Project located 160km south of Newman

# Marymia Project: Advanced Prospects



## TWO POOLS

Successful initial RC drilling campaign completed in 2018 (5,196m)

- MRC688 2m @ 3.48 g/t from 51m
- MRC691 1m @ 16.29 g/t from 238m
- MRC692 6m @ 1.87 g/t from 28m
- MRC693 5m @ 1.91 g/t from 51m; and  
8m @ 3.90 g/t from 83m (incl. 2m @ 30.18 g/t)
- MRC694 3m @ 2.90 g/t from 1m
- MRC699 1m @ 4.18 g/t from 95m
- MRC701 11m @ 5.29 g/t from 66m (incl. 3m @ 18.53 g/t)
- MRC702 1m @ 3.28 g/t from 65m
- MRC703 1m @ 3.49 g/t from 67m; and  
12m @ 8.82 g/t from 79m (incl. 3m @ 33.85 g/t)
- MRC711 5m @ 1.22 g/t from 174m

## MARYMIA NE

Initial RC drilling completed in late 2018 (4,694m)

- MRC670 12m @ 1.63 g/t from 193 (incl. 8m @ 2.34 g/t)
- MRC678 13m @ 1.79 g/t from 84m (incl. 5m @ 4.37 g/t)

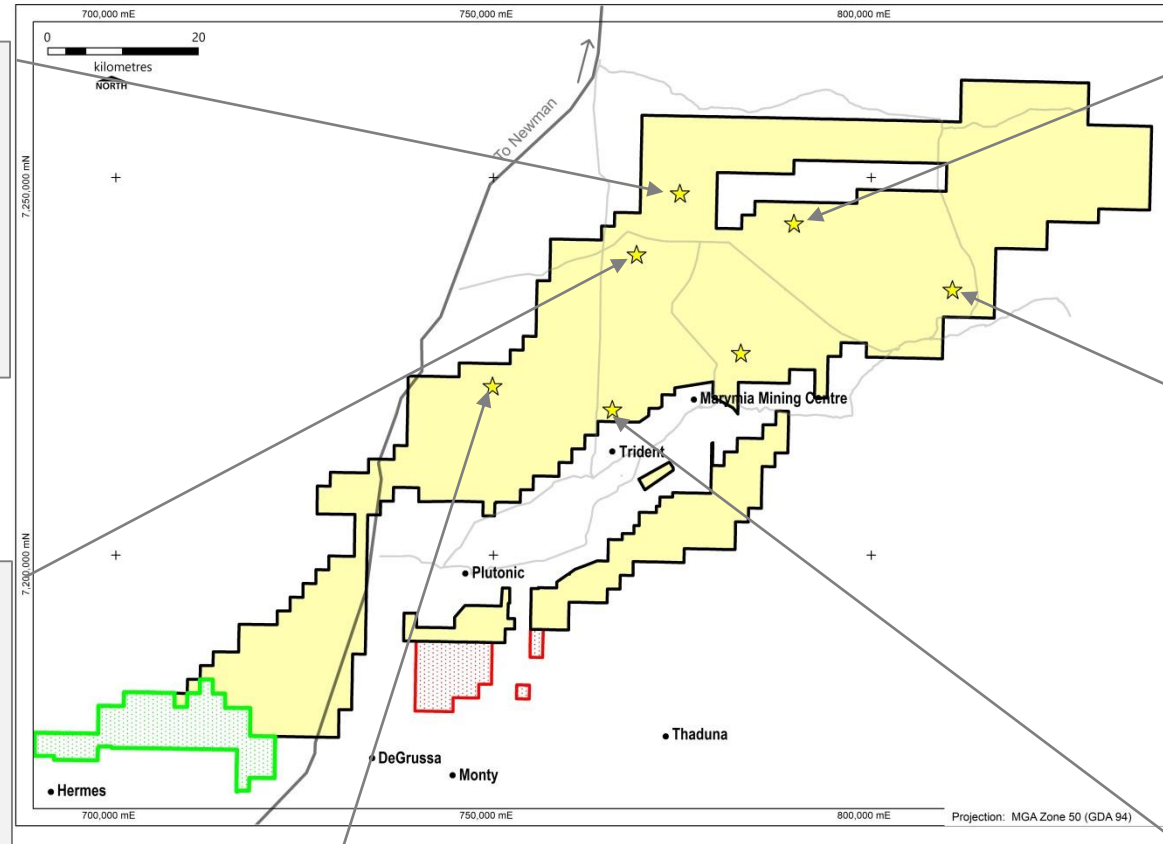
# Marymia Project: Greenfield Prospects

## Copper Hills

- Rock chips incl. 9.69 % Cu (+1.14 g/t Au), 6.4% Cu, 2.75% Cu
- Mapping suggests Copper Hills schist represents sheared contact with mafic and intrusive granites to the north

## 4G Hill

- Rock chips incl. 387 g/t Au with visible gold in rock chip
- 4.08 g/t soil sample
- Negligible previous gold exploration
- Previously drilled for iron within sedimentary iron formations
- Detailed mapping and sampling in progress



## MiaMia Belt

- Conceptual Greenstone Belt
- Microscopic native copper in petrology
- Thick mafic/ultramafic greenstone sequences from mapping and historic drilling for diamonds
- No previous gold exploration

## Termite Mounds

- Distinct geochemical patterns suggest anomalous contact between granite and metasediment

## Glover Table Top Belt

- Conceptual greenstone
- Mafic/ultramafic recorded beneath ~40m shale in historic RAB drilling

## Pinnyriny

- Abundant greenstone
- Broad geochemical anomaly





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